

FUND STATEMENT

FINAL - SEPTEMBER 13, 2004

Fund Type G30, Capital Project Funds

Fund 308, Public Works Construction

	FY 2004 Estimate	FY 2004 Actual	Increase (Decrease) (Col. 2-1)	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,837,647	\$6,837,647	\$0	\$0	\$6,219,127	\$6,219,127
Revenue:						
Developer Payments-Streetlights ¹	\$26,229	\$0	(\$26,229)	\$0	\$26,229	\$26,229
Hunter Mill Streetlight Contributions	95,000	0	(95,000)	0	95,000	95,000
Developer Defaults ²	1,481,650	429,505	(1,052,145)	300,000	1,787,705	1,487,705
Miscellaneous ³	0	184	184	0	0	0
Federal Aid ⁴	54,012	23,297	(30,715)	0	30,715	30,715
Federal Emergency Management Agency ⁵	50,000	50,000	0	0	0	0
Chesapeake Bay Local Assistance Grant ⁶	5,338	0	(5,338)	0	0	0
State Aid ⁷	2,145,000	2,045,000	(100,000)	2,965,000	3,065,000	100,000
Total Revenue	\$3,857,229	\$2,547,986	(\$1,309,243)	\$3,265,000	\$5,004,649	\$1,739,649
Transfer In:						
General Fund (001)	\$175,000	\$175,000	\$0	\$250,000	\$1,031,000	\$781,000
Total Transfer In	\$175,000	\$175,000	\$0	\$250,000	\$1,031,000	\$781,000
Total Available	\$10,869,876	\$9,560,633	(\$1,309,243)	\$3,515,000	\$12,254,776	\$8,739,776
Total Expenditures	\$10,869,876	\$3,341,506	(\$7,528,370)	\$3,515,000	\$12,254,776	\$8,739,776
Total Disbursements	\$10,869,876	\$3,341,506	(\$7,528,370)	\$3,515,000	\$12,254,776	\$8,739,776
Ending Balance⁸	\$0	\$6,219,127	\$6,219,127	\$0	\$0	\$0

¹ Developer Payments for Project Z00002, Developer Streetlight Program.

² Includes developer default revenues.

³ Miscellaneous receipts include sale of plans.

⁴ An amount of \$90,000 is anticipated from the Environmental Protection Agency Wetlands Grant Program associated with Project Z00020, Stormwater Control Planning. Revenues of \$59,285 have been received to date. The remaining amount of \$30,715 is anticipated in FY 2005.

⁵ An amount of \$50,000 was received in FY 2004 from the Federal Emergency Management Agency associated with Project Z00024, Digital Flood Insurance Rate Map.

⁶ Represents revenues from the Chesapeake Bay Local Assistance Grant Program associated with Project Z00020, Stormwater Control Planning. All revenues have been received and the planning associated with grant funding has been complete.

⁷ Represents FY 2004 HB599 State Aid in the amount of \$2,045,000 and VDOT revenues in the amount of \$100,000 associated with Project V00000, Road Viewers Program. FY 2005 State Aid represents \$2,965,000 associated with HB599 revenues and \$100,000 not received in FY 2004 and anticipated in FY 2005 for the Road Viewers Program.

⁸ Capital projects are budgeted based on the total project costs. Most project span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.